TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 644 - SB 668

February 17, 2023

SUMMARY OF BILL: Requires the Tennessee Financial Literacy Commission (Commission) to perform a study on financial education programs in the state and to survey those programs available in other states. Requires the Commission to submit a report disclosing the findings of the study and recommendations, including any proposed legislation or interim reports, to the General Assembly no later than December 31, 2023. Designates April as Financial Literacy Month in Tennessee.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The week beginning on the first Sunday in April is currently designated as Financial Literacy Week. The proposed legislation designates April as Financial Literacy Month. The designation will not impact state or local government operations.
- The Commission will be able to study and report various financial educational information to the General Assembly within existing resources. Any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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